G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai – 400 096 –INDIA
Tel.: (91-22) 2829 1123
E-mail: mail@neogemindia.com
Web: www.neogemindia.com
CIN: L36911MH1991PLC063357

Date: May 30, 2019
Ref: Stock Exchange 2019-20 / 10

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.: Company Code: BSE – 526195

Sub: Submission of Audited Financial Results along with the Audit Report for the quarter and financial year ended 31.03.2019 under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby enclose the following:

1. Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 along with the Auditor's Report; and

2. Audited Statement of Assets and Liabilities for the period ended March 31, 2019.

Kindly take the same on your record and display on your website.

Yours Sincerely,

For **Neogem India Limited,**

Koralwala P.R.

Pratik Rajendra Koralwala
Company Secretary & Compliance Officer
Membership No.: A45594
Address: 903, Shapath Apt., Rangraag
Residency, Jahangirpura, Variyav
Road, Surat-395005, Gujarat

Encl: As above

D S SOLANKI & CO.
CHARTERED ACCOUNTANT
Shop No. 7, Baldev Sadan, Narayan Nagar,
Maharana Pratap Road, Bhayandar (W), Thane - 401101
Mob.: 9324060160 Off.: 32022320
E-mail : cadssolanki@yahoo.co.in
Website : www.cadssolanki.com
Dharmendra S. Solanki
B. Com. F. C. A.

Independent Auditor's Report on Quaterly Finanicial Results and Year to date Results of the company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s. **Neogem India Limited**("theCompany")

1. We have audited the accompanying statement of standalone financial results of Neogem India Limited ("the Company"), for the quarter and year ended on March 31, 2019("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015. This statement, which is the responsibility of the company management and approved by the board of directors has been compiled from the related annual standalone financial statement which have been prepared in accordance with the accounting principle generally accepted in India, including th4e Indian accounting standard specified under section 133 of the Companies Act 2013 read with relevant rule issued thereunder and other accounting principle generally accepted in India. Our responsibility is to express and opinion on the statement based on our audit of such annual standalone financial statement.

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

   An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessmenet of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

D. S. SOLANKI & CO. M. No. 115223 Mumbai *Chartered Accountants* expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement

3. We refer to the short term borrowing relating to cash credit limit from Punjab National Bank and Bank of India for Rs. 10 crore and Rs. 5 crore respectively, which has been classified as " non-performing assets" by the lead banker as on 31-03-2016. The company has not received balance confirmation from the bankers as on 31-03-2019. Pending confirmation received the company has not provided for interest payable in the financial statement till 31-03-2018, since the same is not quantifiable and accordingly the loss for the year is understated to that extent.

   We refer to the outstanding debtor's receivable as reflected in current assets of Rs. 41,10,67,159/- which are outstanding for more than three years. In our opinion the provision for the amount outstanding for than three years of Rs. 41,10,67,159/- be made as these are unrealized and unconfirmed by the parties, no steps have been taken in the current year either to confirm the balances from parties or for recovery of amount from parties outstanding for over three years.

   Had the amount been provided, the losses would have been higher by this amount.

   We refer to the outstanding creditor's payable as reflected in current liabilities of Rs. 15,71,16,849/- which are outstanding for more than three years. In our opinion the amount outstanding for than three years of Rs. 15,71,16,849/- be written back, no steps have been taken in the current year to pay the balances to parties or for settlement of amount outstanding for over three years.

   Had the amount been written back, the losses would have been lesser by this amount.

   We refer to the outstanding cash credit limit from bank of Rs. 15 Crore excluding interest payable and further the company has stopped manufacturing activity since 01-01-2018 and no detailed plans are made available to us regarding commencement of business activity in near future. The company is in the process

D. S. SOLANKI & CO.
M. No. 115223
Mumbai
Chartered Accountants

of restructuring/revival of its business, in view of the management's expectation of the successful outcome of revival of its business the financial statement have been prepared on going concern basis. However in view of the above uncertainty we are unable to comment on the ability of the company to continue as a going concern and the consequential adjustment to the accompanying financial statement if any that might have been necessary had the financial statement been prepared under liquidation basis.

4. In our opinion and to the best of our information and according to the explanation given to us, the statement:
   a. Is prepared in accordance with the requirement of regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended by circular No CIR/CFD//FAC/62/2016 dated July 5, 2016 issued in this regard except for the effects of matters described in paragraph 3; and
   b. Gives a true and fair view in conformity with the Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.
5. The statement includes the standalone results for the quarter ended on March 31, 2019 and March 31, 2018, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year and the previous financial year respectively, which were subjected to limited review.

For DS Solanki & Asosciates
Chartered Accountants
Firm Reg. No.

D. S. SOLANKI & CO. M. No. 115223 Mumbai Chartered Accountants

Proprietor

Place : Mumbai
Date : 30th May 2019

NEOGEM INDIA LIMITED

CIN: L36911MH1991PLC063357
Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
Tel No.: 022 - 28291123 Email: mail@neogemindia.com Website: www.neogemindia.com

Audited Statement of Financial Results for the Quarter & Year ended March 31, 2019

(` In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	8.19	-	19.61	576.73
II	Other Income			4.07	0.12	72.52
III	**Total Revenue (I+II)**	-	**8.19**	**4.07**	**19.73**	**649.25**
IV	**Expenses**					
	a) Cost of materials consumed	-	4.95	-	4.95	385.80
	b) Purchases of Stock-In-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	13.06
	d) Excise Duty on sales	-	-	-	-	-
	e) Employee benefits expenses	0.01	0.01	0.28	0.07	69.45
	f) Finance costs	0.01	0.01	0.38	0.10	2.38
	g) Depreciation and amortisation expense			1.79	-	7.43
	h) Other expenses	5.92	7.77	200.95	31.99	344.59
	Total Expenses	**5.94**	**12.74**	**203.40**	**37.12**	**822.71**
V	**Profit/(loss) before Exceptional and Extraordinary Items and Tax (III-IV)**	**(5.94)**	**(4.55)**	**(199.33)**	**(17.38)**	**(173.46)**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Extraordinary items and Tax (V - VI)**	(5.94)	(4.55)	(199.33)	(17.38)	(173.46)
VIII	Extraordinary Items	-	-	-	-	-
IX	**Profit/(loss) before Tax (VII - VIII)**	**(5.94)**	**(4.55)**	**(199.33)**	**(17.38)**	**(173.46)**
X	Tax expense:					
	a) Current tax					
	Current Tax					
	Earlier Tax					
	b) Deferred tax	0.23	-	(1.87)	0.23	(1.87)
XI	**Net Profit/(loss) for the period (IX - X)**	**(5.71)**	**(4.55)**	**(197.46)**	**(17.15)**	**(171.59)**
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total other Comprehensive Income					
	Total Comprehensive Income for the period (XI+XII) Comprising Profit (Loss) and Other.comprehensive Income for the period)	**(5.71)**	**(4.55)**	**(197.46)**	**(17.15)**	**(171.59)**
XIII	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)	817.20	817.20	817.20	817.20	817.20
XIV	Earning Per Share (EPS) :					
	a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.07)	(0.06)	(2.42)	(0.21)	(2.10)
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(0.07)	(0.06)	(2.42)	(0.21)	(2.10)

Notes:

(1) The above Audited Financial results were reviewed by the Audit Committee at its meeting held on 30th May, 2019 & were thereafter approved by the Board of Directors at its
(2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read
(3) The Company has only one business segment viz manufacturing and sale of Gems & Jeweller.
(4) The above results are also available on the website of BSE (URL: https://beta.bseindia.com/index.html) and on the Company's website (URL: www.neogemindia.com).

For Neogem India Limited

Gaurav Doshi
DIN: 00166703
Chairman & Managing Director

Date: 30th May, 2019
Place: Mumbai

NEOGEM INDIA LIMITED

CIN: L36911MH1991PLC063357
Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
Tel No.: 022 - 28291123 Email: mail@neogemindia.com Website: www.neogemindia.com

Audited Statement of Assets & Liabilities

(` In Lakhs)

Particulars	31-Mar-19	31-Mar-18
I ASSETS		
1. Non-current assets		
a) Property, Plant and Equipment	28.99	28.99
b) Capital work-in-progress		
c) Investment Property	-	-
d) Goodwill		
e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets	24.38	24.42
Total Non Current Assets	**53.37**	**53.41**
2. Current assets		
a) Inventories	12.66	17.62
b) Financial Assets		
(i) Investments		
(ii) Trade receivables	4,110.67	4,110.67
(iii) Cash and cash equivalents	16.82	16.53
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
c) Current Tax Assets (Net)		
(d) Other cufrent assets	6.88	3.09
Total Current Assets	**4,147.03**	**4,147.91**
Total Assets	**4,200.40**	**4,201.32**
II EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share capital	817.20	817.20
b) Other Equity	(78.69)	(61.54)
Total Equity	**738.51**	**755.66**
LIABILITIES		
2 Non-current liabilities		
a) Financial Liabilities		
i) Borrowings		
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
iii) Other financial liabilities		
b) Provisions		
c) Deferred tax liabilities (Net)		0.23
d) Other non-current liabilities	5.58	5.58
Total Non Current Liabilities	**5.58**	**5.81**
3 Current liabilities		
a) Financial Liabilities		
i) Borrowings	1,792.75	1,792.75
ii) Trade payables	1,606.98	1,606.63
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
iii) Other financial liabilities		
b) Other current liabilities	56.41	40.08
c) Provisions	0.18	0.39
d) Current Tax Liabilities (Net)		
Total Current Liabilities	**3,456.32**	**3,439.85**
Total Equity and Liabilities	**4,200.41**	**4,201.32**

For Neogem India Limited

Gaurav Doshi
Chairman & Managing Director
DIN : 00166703

Date : 30-05-2019
Place: Mumbai

NEOGEM [I] LTD.
Always Innovative

G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai – 400 096 –INDIA
Tel.: (91-22) 2829 1123
E-mail: mail@neogemindia.com
Web: www.neogemindia.com
CIN: L36911MH1991PLC063357

Date: May 30, 2019
Ref: Stock Exchange 2019-20 / 11

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Ref No: - Company Code: BSE – 526195

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Guarav Doshi (DIN: 00166703), Chairman and Managing Director of **Neogem India Limited (the Company)** having its Registered Office at G/32, Gems and Jewellery Complex III,Seepz (SEZ), Andheri (East),Mumbai - 400 096, hereby declare that, the Statutory Auditors of the Company, M/s. D S Solanki & Co., Chartered Accountants, Mumbai (Firm Registration No: 124118W) have issued an Audit Report with unmodified opinion on Standalone audited financial results for the quarter & financial year ended March 31, 2019.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records and oblige.

Yours Sincerely,

For **Neogem India Limited**

NEOGEM INDIA LTD. (BOM)

Gaurav Doshi
Chairman & Managing Director
DIN: 00166703
Address:,
NS Road, Mumbai- 400036