NEOGEM [I] LTD.
Always Innovative

G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai – 400 096 –INDIA
Tel.: (91-22) 3088 2640 / 2641 Fax: (91-22) 2829 1123
Cin No-L36911MH1991PLC063357E-mail:
mail@neogemindia.com
Web: www.neogemindia.com

Date: November 14, 2018
Ref: Stock Exchange 2018-19 / 31

To,
The Deputy Manager Fax No: 2272 1919
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001.

Dear Sir,

Ref : Company Code : 526195

Sub: Submission of Un-audited Financial Results and Statement of Assets & Liabilities along with the Limited Review Report for the second quarter and half year ended September 30, 2018 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results and Statement of Assets & Liabilities along with the Limited Review Report for the second quarter and half year ended September 30, 2018.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Neogem India Limited

NEOGEM INDIA LTD. (BOM)

Gaurav Doshi
Chairman & Managing Director
DIN-00166703
Address:
N S Road, Mumbai- 400036

Encl: As above

NEOGEM INDIA LIMITED

CIN: L36911MH1991PLC063357

Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.

Tel No.: 022 - 30882640 Email: mail@neogemindia.com Website: www.neogemindia.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,

(₹ In Lakhs excpet per share value)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Gross)	10.83	-	154.08	10.83	563.83	576.73
II	Other Income	0.00	0.12	40.64	0.12	40.64	72.52
III	**Total Revenue (I+II)**	**10.83**	**0.12**	**194.72**	**10.95**	**604.47**	**649.25**
IV	**Expenses**						
	a) Cost of materials consumed	-	-	107.39	-	370.65	385.80
	b) Purchases (Traded goods)	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and Trading Stock/Traded Goods	-	-	15.08	-	13.06	13.06
	d) Excise duty on sales (Refer Note No. --)	-	-	-	-	-	-
	e) Employee benefits expenses	0.03	0.02	23.55	0.05	43.11	69.45
	f) Finance costs	0.01	0.08	0.63	0.09	1.97	2.38
	g) Depreciation and amortisation expense	1.85	1.85	1.83	3.69	3.76	7.43
	h) Other expenses	11.34	6.93	27.01	18.28	106.44	344.59
	Total Expenses	13.23	**8.88**	**175.50**	**22.11**	**539.00**	**822.71**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**	**(2.39)**	**(8.76)**	**19.22**	**(11.16)**	**65.47**	**(173.46)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items and Tax (V - VI)**	**(2.39)**	**(8.76)**	**19.22**	**(11.16)**	**65.47**	**(173.46)**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before Tax (VII - VIII)**	**(2.39)**	**(8.76)**	**19.22**	**(11.16)**	**65.47**	**(173.46)**
X	Tax expense:						
	a) Current tax	-	-	-	-	-	-
	- Current year	-	-	-	-	-	-
	- Earlier year	0.01	-	-	0.01	-	-
	b) Deferred tax	-	-	-	-	-	(1.87)
XI	**Net Profit for the period (IX - X)**	**(2.39)**	**(8.76)**	**19.22**	**(11.15)**	**65.47**	**(171.59)**
XII	**Other Comprehensive Income**						
	I. (a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	**Total other comprehensive Income [XII(I)+XII(II)]**	-	-	-	-	-	-
XIV	**Total comprehensive Income, for the period (XII + XIII)**	**(2.39)**	**(8.76)**	**19.22**	**(11.15)**	**65.47**	**(171.59)**
XV	Paid-Up Equity Share Capital (Face Value of Equity Share ₹ 10/- Per Share)	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**
XVI	Other Equity	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**
XVII	Earning Per Share (EPS) :						
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (Not Annualised)	**(0.03)**	**(0.11)**	**0.24**	**(0.14)**	**0.80**	**(2.10)**
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (Not Annualised)	**(0.03)**	**(0.11)**	**0.24**	**(0.14)**	**0.80**	**(2.10)**

See accompanying note to the financial results

Notes:

(1) The above financial results were reviewed by the Audit Committee at its meeting held on 14th November, 2018 & were thereafter approved by the Board of Directors at its meeting held on 14th November, 2018.

(2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other recognised accounting practices and policies to the extent applicable.

(3) The Company has only one business segment viz manufacturing and sale of Gems & Jeweller.

(4) The above results are also available on the website of BSE (URL: https://beta.bseindia.com/index.html) and on the Company's website (URL: www.neogemindia.com).

For Neogem India Limited

NEOGEM INDIA LTD. MUMBAI

Gaurav Doshi

DIN: 00166703

Chairman & Managing Director

Date: 14th November, 2018

Place: Mumbai

NEOGEM INDIA LTD.

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

			(₹ In Lakhs)
Particulars		As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
ASSETS			
A Non-current Assets			
(a)	Property, Plant and Equipment	25.30	29.00
(b)	Capital Work-In-Progress		
(c)	Other intangble Assets		
(d)	Investment		
(c)	Financial Assets		
	(i) Loans		
	(ii) Other Financial Assets		
	(d) Non Current Tax Assets (Net)		
	(e) Other Non-current Assets	24.38	24.42
	Total Non-current Assets (A)	**49.69**	**53.42**
B Current Assets			
(a) Financial Assets			
	(i) Inventories	17.62	17.62
	(ii) Trade Receivables	4,110.67	4,110.67
	(iii) Cash and Cash Equivalents	16.71	16.54
	(iv) Bank Balance other than Cash and Cash Equivalents	-	-
	(v) Loans	-	-
	(vi) Others Financial Assets	-	-
(b) Other Current Assets		4.63	3.10
	Total Non-current Assets (B)	**4,149.64**	**4,147.93**
	TOTAL ASSETS	**4,199.32**	**4,201.35**
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	817.20	817.20
(b)	Other Equity	(72.69)	(61.54)
	Total Equity	**744.51**	**755.66**
A	**Non-current Liabilities**		
(a) Financial Liabilities			
	(i) Borrowings		
(b)	Deferred Tax Liabilities (Net)	0.23	0.23
(c)	Provisions	5.58	5.58
	Total Non-current Liabilities (A)	**5.81**	**5.81**
B	**Current Liabilities**		
(a) Financial Liabilities			
	(i) Borrowings	1,792.76	1,792.76
	(ii) Trade Payables	1,610.89	1,606.64
	(iii) Other Financial Liabilities	43.41	40.08
(b) Other Current Liabilities		1.94	0.40
(c) Provisions			
	Total Current Liabilities (B)	**3,449.00**	**3,439.88**
	TOTAL LIABILITIES	**4,199.32**	**4,201.35**

Date: 14th November, 2018
Place: Mumbai

For Neogem India Limited

NEOGEM INDIA LTD. MUMBAI

Gaurav Doshi
DIN: 00166703
Chairman & Managing Director

Dharmendra S. Solanki
B. com. F.C.A.

D S SOLANKI & CO.
CHARTERED ACCOUNTANT

B-107, Hamirmal Complex, Station Road,
Off Maharana Pratap Road,
Bhayandar (W), Thane 401101, Maharashtra
Mob.: 9324060160 Off.: 32022320
E-mail: cadssolanki@yahoo.co.in
Website: www.cadssolanki.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS,
NEOGEM INDIA LTD.

We have reviewed the Unaudited Financial results of NEOGEM INDIA LIMITED for the quarter ended 30th **September, 2018** which are included in the accompanying 'Statement of Un-audited Financial Results for the quarter and half year ended September 30, 2018 and the statement of assets and liabilities as on that date (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 (the "Listing Regulations, 2015") which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial Information Performed by The Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. SOLANKI& CO.
Chartered Accountants
Firm Registration No. 124[illegible]

D. S. SOLANKI & CO. M. No. 115223 Mumbai Chartered Accountants

(DharmendraSolanki)
Proprietor (M No. 115223)

Place : Mumbai
Date : 14th November, 2018