NEOGEM [I] LTD.
Always Innovative

G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai – 400 096 –INDIA
Tel.: (91-22) 2829 1123
E-mail: mail@neogemindia.com
Web: www.neogemindia.com
CIN: L36911MH1991PLC063357

Date: November 14, 2019
Ref: Stock Exchange 2019-20 / 34

To,
The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref.: Company Code: 526195

Sub: Submission of Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2019 along with the Statement of Assets & Liabilities and Cash Flow Statement under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the Un-Audited Financial Results of the Company along with the Limited Review Report for the second quarter and half year ended 30th September 2019 and the Statement of Assets & Liabilities and Cash Flow Statement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Neogem India Limited,**

NEOGEM INDIA LTD. MUMBAI

Pratik Rajendra Koralwala
Company Secretary & Compliance Officer
Membership No.: A45594
Address: 903, Shapath Apt., Rangraag Residency, Jahangirpura, Variyav Road, Surat-395005, Gujarat.

Encl: As above

NEOGEM INDIA LIMITED

CIN: L36911MH1991PLC063357

Regd. Address: G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.

Tel /FaxNo.: 022 - 28291123 Email: mail@neogemindia.com Website: www.neogemindia.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2019

(` In Lakhs excpet per share value)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		UNAUDITED			UNAUDITED		AUDITED
I	Revenue from operations (Gross)	-	-	10.83	-	10.83	19.61
II	Other Income	-	-	-	-	0.12	0.12
III	**Total Revenue (I+II)**	**-**	**-**	**10.83**	**-**	**10.95**	**19.73**
IV	**Expenses**						
	a) Cost of materials consumed	-	-	-	-	-	4.95
	b) Purchases (Traded goods)	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and Trading Stock/Traded Goods	-	-	-	-	-	-
	d) Excise duty on sales (Refer Note No. --)	-	-	-	-	-	-
	e) Employee benefits expenses	0.50	0.47	0.03	0.97	0.05	0.07
	f) Finance costs	0.01	-	0.01	0.01	0.09	0.10
	g) Depreciation and amortisation expense	-	-	1.85	-	3.69	-
	h) Other expenses	13.50	4.90	11.34	18.40	18.28	31.99
	Total Expenses	**14.01**	**5.37**	**13.23**	**19.38**	**22.11**	**37.12**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**	**(14.01)**	**(5.37)**	**(2.40)**	**(19.38)**	**(11.16)**	**(17.38)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items and Tax (V - VI)**	**(14.01)**	**(5.37)**	**(2.40)**	**(19.38)**	**(11.16)**	**(17.38)**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before Tax (VII - VIII)**	**(14.01)**	**(5.37)**	**(2.40)**	**(19.38)**	**(11.16)**	**(17.38)**
X	Tax expense:						
	a) Current tax	-	-	-	-	-	-
	- Current year	-	-	-	-	-	-
	- Earlier year	-	-	0.01	-	0.01	-
	b) Deferred tax	-	-	-	-	-	0.23
XI	**Net Profit for the period (IX - X)**	**(14.01)**	**(5.37)**	**(2.39)**	**(19.38)**	**(11.15)**	**(17.15)**
XII	**Other Comprehensive Income**						
	I. (a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	**Total other comprehensive Income [XII(I)+XII(II)]**	**-**	**-**	**-**	**-**	**-**	**-**
XIV	**Total comprehensive Income, for the period (XII + XIII)**	**(14.01)**	**(5.37)**	**(2.39)**	**(19.38)**	**(11.15)**	**(17.15)**
XV	Paid-Up Equity Share Capital (Face Value of Equity Share ` 10/- Per Share)	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**
XVI	Other Equity	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**	**817.20**
XVII	Earning Per Share (EPS) :						
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (Not Annualised)	**(0.17)**	**(0.07)**	**(0.03)**	**(0.24)**	**(0.14)**	**(0.21)**
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (Not Annualised)	**(0.17)**	**(0.07)**	**(0.03)**	**(0.24)**	**(0.14)**	**(0.21)**
See accompanying note to the financial results							

Notes:

(1) The above financial results were reviewed by the Audit Committee at its meeting held on 14th November, 2019 & were thereafter approved by the Board of Directors at its meeting held on 14th November, 2019.

(2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other recognised accounting practices and policies to the extent applicable.

(3) The Company has only one business segment viz manufacturing and sale of Gems & Jeweller.

(4) The above results are also available on the website of BSE (URL: https://beta.bseindia.com/index.html) and on the Company's website (URL: www.neogemindia.com).

For Neogem India Limited

NEOGEM INDIA LTD. MUMBAI

Gaurav Doshi
DIN: 00166703
Chairman & Managing Director

Date: 14th November, 2019

Place: Mumbai

NEOGEM INDIA LTD.

Statement of Assets & Liabilities as at September 30,2019

	Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
			(In Lakhs)
ASSETS			
A Non-current Assets			
(a)	Property, Plant and Equipment	24.60	29.00
(b)	Capital Work-In-Progress		
(c)	Other intangble Assets		
(d)	Investment		
(c)	Financial Assets		
	(i) Loans		
	(ii) Other Financial Assets		
	(d) Non Current Tax Assets (Net)		
	(e) Other Non-current Assets		
	Total Non-current Assets (A)	24.48	24.38
		49.08	**53.38**
B Current Assets			
(a) Financial Assets			
	(i) Inventories		
	(ii) Trade Receivables	12.67	12.67
	(iii) Cash and Cash Equivalents	4,110.67	4,110.67
	(iv) Bank Balance other than Cash and Cash Equivalents	16.62	16.82
	(v) Loans	-	-
	(vi) Others Financial Assets	-	-
(b) Other Current Assets		-	-
	Total Non-current Assets (B)	6.63	6.89
		4,146.59	**4,147.05**
	TOTAL ASSETS	**4,195.67**	**4,200.43**
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	817.20	817.20
(b)	Other Equity	(98.07)	(78.69)
	Total Equity	**719.13**	**738.51**
A	**Non-current Liabilities**		
(a) Financial Liabilities			
	(i) Borrowings		
(b)	Deferred Tax Liabilities (Net)		
(c)	Provisions	-	-
	Total Non-current Liabilities (A)	5.60	5.58
		5.60	**5.58**
B	**Current Liabilities**		
(a) Financial Liabilities			
	(i) Borrowings		
	(ii) Trade Payables	1,792.76	1,792.76
	(iii) Other Financial Liabilities	1,610.59	1,606.99
(b) Other Current Liabilities		67.58	56.41
(c) Provisions		0.02	0.18
	Total Current Liabilities (B)	**3,470.94**	**3,456.34**
	TOTAL LIABILITIES	**4,195.67**	**4,200.43**

Date: 14th November, 2019
Place: Mumbai

For Neogem India Limited

NEOGEM INDIA LTD. MUMBAI

Gaurav Doshi
DIN: 00166703
Chairman & Managing Director

Company Name : Neogem India Ltd
(CIN:L36911MH1991PLC063357)
Cash Flow Statement for Half Year Ended 30th September,2019

		Year ended 30 Sep 2019	Year ended 31 March 2019
A	**Cash Flow from operating activities**		
	Profit before income tax including discontinued operations	(19.38)	(17.38)
	Adjustments for		
	Add:		
	Depreciation and amortisation expenses	0.01	0.10
	Finance costs	4.40	
	Other Inflows / (Outflows) of cash /Non Cash Items		
		(14.97)	**(17.28)**
	Change in operating assets and liabilities		
	(Increase) / Decrease in trade receivables		-
	Increase / (Decrease) in trade payables	3.60	0.35
	Increase / (Decrease) in other current liabilities	(0.16)	
	(Increase) / Decrease in other current assets	0.26	(3.75)
	Increase / (Decrease) in other financial Liabilities	11.17	16.11
	(Increase) / Decrease in other financial assets	(0.10)	4.95
	Cash generated from operations	**(0.21)**	**0.38**
	Income taxes paid	0.02	-
	Net cash inflow from operating activities	**(0.19)**	**0.38**
B	**Cash flow from investing activities:**		
	Purchase of Fixed Assets		
	Net cash outflow from investing activities	-	-
C	**Cash flow from financing activities**		
	Finance Cost	(0.01)	(0.10)
	Increase in / (Repayment) of Borrowings		
	Other Inflows / (Outflows) of cash		
	Net cash inflow (outflow) from financing activities	**(0.01)**	**(0.10)**
	Net increase/(decrease) in cash and cash equivalents	(0.20)	-
	Add: Cash and cash equivalents at the beginning of the financial year	**16.82**	0.28 **16.54**
	Cash and cash equivalents at the end of the year	**16.62**	**16.82**

Date: 14th November, 2019
Place: Mumbai

For Neogem India Limited

NEOGEM INDIA LTD. MUMBAI

Gaurav Doshi
Chairman & Managing Director
DIN: 00166703

D S SOLANKI & CO.
CHARTERED ACCOUNTANT
Shop No. 7, Baldev Sadan, Narayan Nagar,
Maharana Pratap Road, Bhayandar (W), Thane - 401101
Mob.: 9324060160 Off.: 32022320
E-mail : cadssolanki@yahoo.co.in
Website : www.cadssolanki.com
Dharmendra S. Solanki
B. Com. F. C. A.

Limited Review Report

Review Report to

The Board of Directors

NEOGEM INDIA LIMITED

Dear Sir,

Re: Independent Auditor's Limited Review Report on the Quaterly and Year to Date ended September, 2019 Unaudited Financial Result pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s NEOGEM INDIA LIMITED**, ('the Company') for the quarter ended September 30, 2019 and year to date results for the period April 1, 2019 to September 30, 2019 (the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

D S SOLANKI & CO.
CHARTERED ACCOUNTANT
Shop No. 7, Baldev Sadan, Narayan Nagar,
Maharana Pratap Road, Bhayandar (W), Thane - 401101
Mob.: 9324060160 Off.: 32022320
E-mail : cadssolanki@yahoo.co.in
Website : www.cadssolanki.com
Dharmendra S. Solanki
B. Com. F. C. A.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared for the quarter ended September 30,2019 in accordance with applicable Indian accounting standards (Ind AS) prescribed under section 133 of companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. SOLANKI& CO.
Chartered Accountants
Firm Registration No. 124118W

D. S. SOLANKI & CO. M. No. 115223 Mumbai Chartered Accountants

Dharmendra Solanki
Proprietor (M No. 115223)

Place: Mumbai
Date: 14th November, 2019